

THE CENTRAL OHIO RADIO CLUB, INC. IS A TAX EXEMPT PUBLIC CHARITY

On July 2, 2010 CORC was granted federal tax-exempt status under section 501(c)3 of the Internal Revenue Code. This was the culmination of a 19 month CORC Board of Directors project that began in late 2008.

WHY CORC SOUGHT TAX EXEMPTION

501(c)3 Public Charities are:

- ◆ Eligible for donated equipment, services, or funds from businesses requiring tax-deductible status.
- ◆ Eligible for donated equipment, services, or grants from governmental entities.
- ◆ More attractive to private donors by making their donations of goods and funds tax deductible for them. This includes bequests, devises, transfers or gifts.

WHAT ALL THIS MEANS TO YOU

Central Ohio Radio Club, Inc. is a 501(c)3 Nonprofit Organization under the Internal Revenue Code of 1986. Donations to CORC are tax deductible to the extent of the law. Our Tax ID is 31-1112619. Our Public Charity Status is 170(b)(1)(A)(vi). Our exemption effective date is retroactive to May 5, 1971.

The CORC Board of Directors and CORC's Officers are not qualified to give tax advice. If you have questions about your tax situation, you should consult a qualified professional.

MONETARY – Any size donation is welcome. Look at it this way; 20,000 pennies buys a \$200 antenna just as well as two \$100 bills. We are required to give receipts for any donation when requested. We will automatically issue a confirmation letter or confirmation email (yes, they are legal) for all donations of \$25 and up. Use of emails saves us paper, toner, envelopes, postage and lots of *time*.

GOODS – Equipment or materials CORC can use are welcome. We are also experimenting with reselling unneeded donated equipment. Points to remember: We can't accept all donations (we don't have warehouses or landfills). You set values, not CORC. Your receipt will list the goods donated and their condition. If you have questions about what CORC can accept, please ask first.

WHAT IS NOT A DEDUCIBLE DONATION – CORC member dues, 50-50 tickets, raffle tickets, etc. are not deductible. In general, anything where the donor gets something in return is not a deductible donation. That *doesn't* mean we don't want or can't accept your non-deductible gifts. The financial benefit to CORC is the same either way.

PRIVACY – We will list donations of \$25 and up in the newsletter by name and call *only*, not the amount. You can ask not to be listed. The *public* (that includes you) has a right to request certain records about CORC. Rules are too complex to go into here but will *never* include information about individuals.

FOR MORE INFORMATION CONTACT:

Monetary Donations: CORC Treasurer - Steve Robeano, WD8JKX

eMail treasurer@corc.us

Equipment or Services: Tech Committee Chair - John Perone, W8RXX

eMail membership@corc.us

or write to us at the address in the footnote below.